

Government Publication News

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Volume I

Issue VIII

March 2004

Keeping Librarians Informed

European Union Launches Trade Sanctions Against the United States

March 1, 2004—The European Union (EU) has started imposing millions of dollars in trade sanctions against the United States due to the U.S. government's continuation of export tax breaks. The World Trade Organization (WTO) has authorized \$4 billion in sanctions—the largest such penalty ever authorized by the WTO—if the United States does not change its tax policy. Despite the EU's

graduated approach to imposing these sanctions, the repercussions could put the WTO dispute settlement system to its greatest test.

It is therefore more important than ever before to understand the trade policies of the United States and the European Union, and how they could affect trade and economy on a global level.

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Connie Morella New U.S. Ambassador to the OECD

The Honorable Constance A. Morella has been sworn in as the U.S. Ambassador to the Organization for Economic Cooperation and Development (OECD). Ambassador Morella took up her post at the U.S. Delegation in Paris this past October.

During her sixteen years in the U.S. House of Representatives, Ambassador Morella developed a national reputation as a leader in many of the issues being addressed by the OECD, including efforts to promote

economic growth through science and technology; being active in government reform and aging issues; being a strong supporter of free trade and heightened international engagement and strengthening the education system.

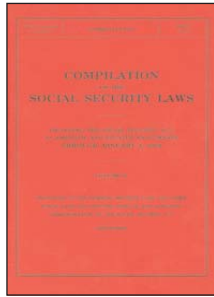
A former Visiting Fellow at Harvard's Kennedy School of Government, Ambassador Morella holds an A.B. from Boston University, an M.A. from American University, and ten honorary doctoral degrees. ■

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FEATURED U.S. GOVERNMENT TITLE

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COMMITTEE ON WAYS AND MEANS (HOUSE)

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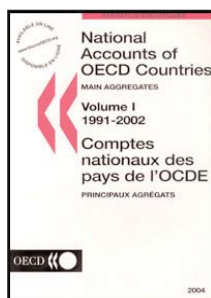
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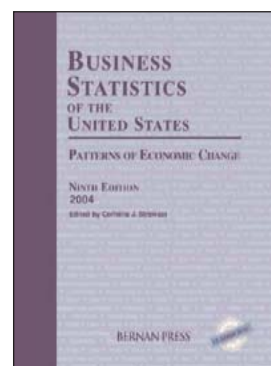
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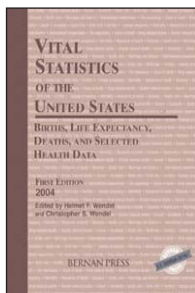
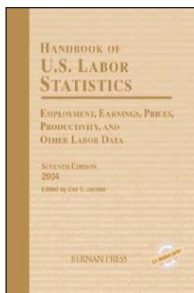
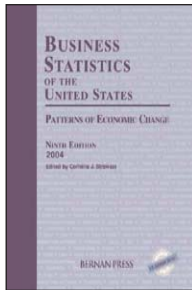


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*Business Statistics of the United States:
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(see page 8)

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